

# Prime Therapeutics at a glance

Over the last 20 years, Prime Therapeutics (Prime) has helped millions of people get the medicine they need to feel better and live well.

#### DRUG SPEND MANAGED

2017 \$23.44 billion
2018 \$25.7 billion (estimated)
ANNUAL CLAIM VOLUME
2017 320 million
2018 333 million (estimated)
LOCATIONS AND EMPLOYEES
Headquarters
Eagan, Minnesota
Regional offices
Omaha, NE; Albuquerque, NM

Employees 3,000+



Formed in 1998 by two Blue Cross and Blue Shield plans, we've grown steadily and now partner with 18 Blue Plan owner clients. This unique ownership structure makes it possible for us to remain absolutely committed to the health of the members we serve.

Today, we manage pharmacy benefits for 27 million members through our relationships with health plans, employers, and government programs, including Medicare and Medicaid.

# **Our Blue Plan owner clients**

Blue Cross and Blue Shield of Alabama Blue Cross and Blue Shield of Kansas Blue Cross and Blue Shield of Minnesota Blue Cross and Blue Shield of Nebraska Blue Cross and Blue Shield of North Carolina

#### Health Care Services Corporation (HCSC)

Blue Cross and Blue Shield of Illinois Blue Cross and Blue Shield of Texas Blue Cross and Blue Shield of Oklahoma

#### **Regence Health Plans**

Regence BlueCross BlueShield of Oregon Regence BlueCross BlueShield of Utah Blue Cross Blue Shield of North Dakota Blue Cross & Blue Shield of Rhode Island Blue Cross Blue Shield of Wyoming Florida Blue

Blue Cross and Blue Shield of New Mexico Blue Cross and Blue Shield of Montana

Regence BlueShield of Idaho Regence BlueShield

#### **Our commitment**

We deliver industry-leading drug cost management solutions in a trustworthy net-cost business model. Our focus is not to maximize our bottom line. Rather, we are committed to working with clients to make decisions that benefit their total cost of care.

# **Our powerful collaboration**

In 2016 we forged a new relationship that made Walgreens the core of our national retail network. And in 2017, we worked with Walgreens to form AllianceRx Walgreens Prime, a new central specialty pharmacy and mail service company.

The retail agreement offers enhanced member engagement, special members rewards and improved clinical care. AllianceRx Walgreens Prime offers convenience, cost control and patient-centered care.

# **Our results**\*

Our 2017 drug trend results illustrate our commitment to managing total drug costs:

# Commercial clients saw a 0.2% decrease in drug expenditures.

Costs were held down by substantial negotiated savings and increased use of powerful tools such as our NetResults<sup>™</sup> formulary and Walgreens-anchored preferred networks.

#### Medicare Part D clients saw a o.8% decrease in drug expenditures.

Preferred networks played a major role in driving drug savings.

## Medicaid clients saw a 5.4% decrease in drug expenditures.

Increased use of Prime's PBM tools, proactive collaboration on population management and substantial negotiated savings helped fuel these results.

\* Data is per member per month, 2017 vs 2016. See Prime Spring 2018 Trend reports.

**Our purpose** is to help people get the medicine they need to feel better and live well. For more information, go to **PrimeTherapeutics.com.** 

#### Prime Therapeutics LLC

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